



SHERIL GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO. 35, 1st FLOOR, M/s AMBICA IRON STORE , RAISINGHNAGAR, 335051

INDEPENDENT AUDITOR'S REPORT

To

The Members

FULMINARE SOCIAL HELP FOUNDATION

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **FULMINARE SOCIAL HELP FOUNDATION** ("the company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Income and expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2024 and its profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal

financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting & Auditing Standard and matters which are required to be included in the report under the provision of the act and rules made there under.

We conducted our audit in accordance with Standards on Auditing, issued by the Institute of Chartered Accountants of India, specified under section 143(10) of the Act. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, about the amount & disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor consider the internal financial controls relevant to the company's preparation of the financial statement that give a true & fare view in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used & the reasonableness of the accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the provisions of Sub-section 11 of Section 143 of the Companies Act, 2013 not applicable to the Company and hence not commented upon.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement, dealt with by this Report are in agreement with relevant books of account maintained for the purpose of preparation of the financial statements.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i) The financial statements have disclosure on the impact of pending litigations on financial position of the Company – Refer Notes to the financial statements;
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

UDIN: 24453649BKAANF3880

Date : 24/04/2024

Place: Delhi

For M/s Sheril Gupta & Associates
Chartered Accountants



(FRN 031361C)
CA Sheril Gupta
(Proprietor)
M.No.453649

FULMINARE SOCIAL HELP FOUNDATION

CIN NO- U80904BR2020NPL047723

Vill- Rohari Tola Reharipanch Barahari, Block, Kargahar, Rohtas, Bihar- 802215

Balance Sheet as at 31 March, 2024

PARTICULARS		Note No	As at 31 March, 2024 (₹RS)	As at 31 March, 2023 (₹RS)
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share capital	2	88,434	92,941
	(b) Reserves and surplus	3	(7,918)	(4,506.73)
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		125,990	147,763.82
	(c) Other current liabilities	4	2,500	2,500.00
	(d) Short-term provisions		-	-
	TOTAL		209,006	238,698
B	<u>ASSETS</u>			
1	Non-current assets			
	(a) Fixed assets		201,087	233,898
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments	8	-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	5	7,919	4,800
	(e) Short-term loans and advances		-	-
	(f) Other current assets	6	-	-
	TOTAL		209,006	238,698

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached.

For Sheril Gupta & Associates

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.: 031361C



CA Sheril Gupta

MEMBERSHIP NO.- 453649

For and on behalf of the Board of Directors

Place : DELHI

Date : 24/04/2023

UDIN :24453649BKAANF3880

SUMIT KUMAR
DIRECTOR

SATYENDRA KUMAR PATEL
DIRECTOR

FULMINARE SOCIAL HELP FOUNDATION

CIN NO- U80904BR2020NPL047723

VIII- Rohari Tola Reharipanch Barahari, Block, Kargahar, Rohtas, Bihar- 802215

Statement of Profit and Loss for the year ended 31 March, 2024

Particulars		Note No.	For the year ended 31st March 2024 (RS)	For the year ended 31st March 2023 (RS)
A	CONTINUING OPERATIONS			
1	Revenue from operations		964,340.00	1,020,750.00
2	Revenue from Mashroom sale		980,730.00	-
3	Total revenue (1+2)		1,945,070.00	1,020,750.00
4	Expenses			
	(a) Operational expenses		867,411.00	323,630.00
	(b) Purchases of consumables		-	-
	(d) Employee benefits expense		-	-
	(e) Finance costs		2,260.00	1,720.00
	(f) Depreciation and amortisation expense		32,810	38,891.00
	(g) Other expenses (Activity Exp)	7	1,046,000	657,211.14
	Total expenses		1,948,481.18	1,021,452.14
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		(3,411.18)	(702.14)
6	Exceptional items		-	-
7	Profit/(Loss) before extraordinary items and tax		(3,411.18)	(702.14)
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		(3,411.18)	(702.14)
10	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Deferred tax		-	-
			-	-
11	Profit / (Loss) from continuing operations (9 ± 10)		(3,411.18)	(702.14)
12	Profit / (Loss) from discontinuing operations		-	-
13	Tax expense of discontinuing operations		-	-
14	Profit/(Loss) from discontinuing operations		-	-
15	Profit / (Loss) for the year		(3,411.18)	(702.14)
16	Earnings per share (of Rs.10/- each):			
	(a) Basic and Diluted		(0.34)	(0.07)

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached.

For Sheril Gupta & Associates

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO.: 031361C

CA Sheril Gupta

MEMBERSHIP NO.- 453649



Place : DELHI

Date : 24/04/2023

UDIN :24453649BKAANF3880

For and on behalf of the Board of Directors

SUMIT KUMAR
DIRECTOR

SATYENDRA KUMAR PATEL
DIRECTOR

FULMINARE SOCIAL HELP FOUNDATION

CIN NO- U80904BR2020NPL047723

Vill- Rohari Tola Reharipanch Barahari, Block, Kargahar, Rohtas, Bihar- 802215

Notes forming part of the financial statements

Note 2 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	No. of shares	Amount(₹)	No. of shares	Amount(₹)
(a) Authorised - Equity shares of Rs.10/- each	10,000	100,000.00	10,000	100,000.00
(b) Issued, Subscribed and Paid Up - Equity shares of Rs. 10/- each	10,000	100,000.00	10,000	100,000.00
Total	10,000	100,000.00	10,000	100,000.00

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights Year ended 31 March, 2020				
- Number of shares	-	10,000.00	-	10,000
- Number of shares (₹100,00)	-	-	-	-

ii) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	No. of shares	% holding	No. of shares	% holding
SUMIT KUMAR	7500.00	75.00%	7500.00	75.00%
SATYENDRA KUMAR PATEL	2500.00	25.00%	2500.00	25.00%

The equity shares of the Company of nominal value of Rs.10/- per share rank pari passu in all respects including voting right and entitlement to dividend.

Note 3 Reserves and surplus

	As at 31.03.24	As at 31.03.23
	₹	₹
a)Securities premium account		
At the commencement	-	-
Add: Addition during the year	-	-
Closing Balance	-	-
b)Surlus/(deficit) in Statement of Profit and Loss		
Opening Balance	(4,506.73)	(3,804.45)
Add:Profit/(loss) during the year	(3,411.18)	(702.28)
Closing Balance	(7,917.91)	(4,506.73)
Total	(7,917.91)	(4,506.73)

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Vill- Rohari Tola Reharipanch Barahari, Block, Kargahar, Rohtas, Bihar- 802215

Notes forming part of the financial statements

Note 4 Other Current Liabilities

	As at 31.03.24	As at 31.03.23
	₹	₹
Auditors Remuneration Payable	2,500.00	2,500.00
Liability for Expenses	-	-
Total	2,500.00	2,500.00

Note 5 Cash and cash equivalents

	As at 31.03.24	As at 31.03.23
Cash in Hand	7,918.91	4,800.00
Cash at Bank	-	-
Total	7,918.91	4,800.00

Note 6 Other Current Assets

	As at 31.03.24	As at 31.03.23
Preliminary Expenses	-	-
Total	-	-

Note 7 Other Expenses

	As at 31.03.24	As at 31.03.23
Audit fees	5000.00	2,500.00
Depreciation	0.00	38,891.14
salary	235800.00	215,000.00
Rent	65000.00	48,000.00
T.A. & Conveyance	66710.00	17,800.00
Telephone & Internet Exp	5630.00	5,630.00
Miscellaneous Exp	4630.00	7,830.00
Printing & Stationery	16370.00	5,500.00
Computer training camp	65000.00	59,300.00
Plantation & cleanness Program Exp	157300.00	46,800.00
Agricultural development Program for poor Farmer	92700.00	59,400.00
Food Distribution to needy people	149600.00	47,700.00
Women Empowerment Program	35660.00	35,660.00
Repair & Maintaince	35900.00	4,700.00
Self Employment activity	110700.00	62,500.00
Total	1,046,000.00	657,211.14

Note 8 Investment

	As at 31.03.24	As at 31.03.23
Current investments	-	-
Total	-	-

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Notes forming part of the financial statements

Note 8 Donation Receipt

	As at 31.03.24	As at 31.03.23
Sonali Singh	-	-
Rameshwar Singh	-	15,000.00
Ashok singh	-	10,000.00
Deepak Kumar	-	-
Shashikant Gupta	-	-
Vivek Patel	-	-
Sanjay Singh	-	-
Satyanarayan Singh	-	20,000.00
Mahraj Singh	-	11,000.00
Deepak Dubey	-	15,000.00
Sunil Singh	-	50,000.00
Bechan Patel	-	-
Mahendra Singh	-	-
Munna Kumar	-	-
Santosh singh	-	5,000.00
Brij Bihari Singh	-	-
Ajay Kumar	-	-
Vinay Kumar	-	-
Shashi Singh	-	-
Tappu Singh	-	-
Bittu Singh	-	3,000.00
Ravi Sankar Singh	5,400.00	-
Sohan Singh	9,300.00	-
Vikas Dubey	8,100.00	-
Prakash Kumar	7,500.00	-
Jaddish Kumar	-	-
Mnatu Shah	-	5,000.00
Golden Kumar	-	1,000.00
Kamlesh Singh	-	22,000.00
Maa Agro Machinery	-	200,000.00
Gupta Machinery Store	110,700.00	125,000.00
Ravi Sharma	25,700.00	8,000.00
Mukesh Kumar	10,700.00	16,000.00
Shashi Kumar	5,200.00	1,000.00
Sunil Kumar Singh	-	25,000.00
Jvahar Singh	-	5,000.00
Chandan Kumar	-	1,000.00
Manish Singh	-	25,000.00
Vijay Kumar	-	10,000.00
Patel Agro	-	5,000.00
Shashi Bhushan	-	4,000.00
Vikas Kumar	-	2,000.00
Neeraj Kumar	-	45,000.00
Shivji Singh	-	12,000.00
Parsuram Singh	-	17,000.00
Rajesh Kumar	-	9,000.00
Suresh Shah	-	21,000.00
Ravi Kumar	-	8,000.00
Satyendra Patel	-	11,000.00
Golden singh	-	40,000.00
Membership fees	355,630.00	210,000.00
Donation through Receipt	426,110.00	63,750.00
Total	964,340.00	1,020,750.00

FULMINARE SOCIAL HELP FOUNDATION FY 2023-24(as per IT Act)

Notes 8: Depreciation Chart

Account	Rate (%)	Op. Bal.	<u>Addition more than 180 days</u>	<u>Addition less than 180 days</u>	<u>Sold/ Removed</u>	Final Value	Depreciation	WDV
						-		
Furniture & Fixture	10.00%	47,003	-	-	-	47,003.00	4,700	42,303
Plant & Equipment	15.00%	180,408	-	-	-	180,408.43	27,061	153,347
		264,471	-	-	-	227,411	31,762	195,650
						-		
						-		
Mobile Phone	10.00%	5,686	-	-	-	5,686.20	569	5,118
Computer	60.00%	800	-	-	-	800.00	480	320
		8,318	-	-	-	6,486	1,049	5,438
						-		
Total		272,789	-	-	-	233,898	32,810	201,087

FULMINARE SOCIAL HELP FOUNDATION

CIN NO- U80904BR2020NPL047723

Vill- Rohari Tola Reharipanch Barahari, Block, Kargahar, Rohtas, Bihar- 802215

Note 1

Notes forming part of the financial statements for the year ended 31st March 2024

1 Corporate information

The company is engaged in the social activities such as- education, health care, social work etc....

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Revenue recognition

The Company recognizes income when as and when the service is rendered.

2.4 Inventories

Inventories are Nil during the current Financial Year.

3.0 Previous Year Figure

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Notes forming part of the financial statements for the year ended 31 March 2024

1 Corporate information

The Company is a NGO company is engaged in the social work activity. The company is also engaged in business realted to nation development

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the presentational requirement of the Companies Act, 1956 to the extent applicable. The financial statements have been prepared on accrual basis under the historical cost convention and materially comply with the generally accepted accounting principals.

During the year ended 31 March 2012 (effective 1 April 2011), the revised Schedule VI notified under the Act has become applicable to the Company for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements but impacts the disclosure and presentation of various items in the financial statements. All assets /liabilities have been classified as current or non-current as per the Company's normal operating cycle and other

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories are valued at the lower of cost and market value.

2.4 Depreciation and amortisation

The company has no Fixed assets.

2.5 Revenue recognition

Revenue is recognized on accrual basis. Dividend income if any is recognized when the right to receive dividend is established.

2.6 Investments

Long term investments are stated at cost. Provision for diminution in value is made only when in the opinion of the management there is a decline other than temporary in the carrying value of such investments. Current investments are valued at lower of cost and market value.

2.7 Earnings per share

Basic EPS is computed by dividing the net profit attributable to shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year-end, except where the results would be anti dilutive.

2.8 Taxes on income

Current tax is determined as the amount payable in respect of taxable income for the period. Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.